Timeline of Watts Bar Nuclear Plant

| 1973 | Work begins after approval of construction permit. |
|------|--|
| 1976 | Application for operating license is submitted to the Nuclear Regulatory Commission. |
| 1978 | NRC issues its Final Environmental Statement for operation of Watts Bar. Construction is under way on 14 nuclear units at six sites: Watts Bar, Sequoyah, Bellefonte, Phipps Bend, Yellow Creek and Hartsville. |
| 1979 | In response to projections for slower load growth, both regionally and nationally, TVA begins deferring construction on nuclear units. |
| 1982 | TVA begins canceling construction of units at some plant sites. |
| 1985 | Construction stops on both Watts Bar units to address regulatory concerns. Unit 2 is placed in deferred construction status. |
| 1988 | TVA focuses on completing corrective action plans at the Watts Bar site. |
| 1990 | Work halted on Watts Bar Unit 1 in December to improve control of work activities. |
| 1991 | NRC grants permission to resume construction. |
| 1995 | TVA completes an Integrated Resource Plan (<i>Energy Vision 2020</i>) that reserves completion of Watts Bar 2 as an alternative for meeting future power demand. |
| 1996 | Watts Bar Unit 1 begins commercial operation in May. |
| 1999 | Extension of construction permit is requested for Watts Bar Unit 2. |
| 2000 | NRC extends construction permit to December 2010. |
| 2006 | Detailed study begins for possible completion of Watts Bar Unit 2. Study includes energy needs, schedule, cost, environmental impacts and financial risks. |
| 2007 | TVA Board authorizes completion of Unit 2 with a projected five-year schedule. Engineering work begins in October after contract awarded to Bechtel. |
| 2008 | Principal construction activities under way. NRC extends construction permit to March 2013. |
| 2009 | TVA submits updated application for an operating license. Southern Alliance for Clean Energy granted status to challenge the operating license. |
| 2010 | Design work nears completion. Schedule to complete the project evaluated and updated in October. |
| 2011 | TVA's Integrated Resource Plan (TVA's Environmental and Energy Future, a Roadmap to 2030) recommends a strategically balanced portfolio with increased nuclear generation. Watts Bar construction workforce reduced by about 800 in October to manage cost and efficiency. Projected schedule is evaluated at TVA's request. |
| 2012 | Detailed Estimate to Complete being developed as construction proceeds. |

#